

Wellington HOA

Budget vs. Actuals: FY_2022 - FY22 P&L

January - September, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Association Dues Monthly	182,918.50	244,470.00	-61,551.50	74.82 %
Monthly Reserve Revenue	144.00		144.00	
Total Income	\$183,062.50	\$244,470.00	\$ -61,407.50	74.88 %
GROSS PROFIT	\$183,062.50	\$244,470.00	\$ -61,407.50	74.88 %
Expenses				
Insurance				
Crime Fidelity Policy	293.26	435.00	-141.74	67.42 %
Directors and Officers Policy	198.02	370.00	-171.98	53.52 %
Liability Policy	2,615.02	3,860.00	-1,244.98	67.75 %
Total Insurance	3,106.30	4,665.00	-1,558.70	66.59 %
Landscape				
Landscape - Additional	5,964.74	6,625.00	-660.26	90.03 %
Landscape - Contract	52,091.41	61,905.00	-9,813.59	84.15 %
Landscape supplies	1,877.30		1,877.30	
Noxious Weed Destruction	750.00	600.00	150.00	125.00 %
Sprinkler repairs	3,731.25		3,731.25	
Test Backflow Devices	2,495.00	1,860.00	635.00	134.14 %
Total Landscape	66,909.70	70,990.00	-4,080.30	94.25 %
Licenses and Permits	39.00	200.00	-161.00	19.50 %
Neighborhood Events				
Annual Election		300.00	-300.00	
Bike Rodeo		200.00	-200.00	
Halloween		50.00	-50.00	
Neighborhood Garage Sale		150.00	-150.00	
Total Neighborhood Events		700.00	-700.00	
Office Expenses				
Printing and Reproduction	37.66	300.00	-262.34	12.55 %
Software		60.00	-60.00	
Storage Space		900.00	-900.00	
Total Office Expenses	37.66	1,260.00	-1,222.34	2.99 %
Parking Pass Dispenser	239.58		239.58	
Parking Permit Dispenser	492.99		492.99	
Pet Maintenance	1,943.73	1,425.00	518.73	136.40 %
Postage and Delivery		350.00	-350.00	
Professional Fees				
Accounting	25.20	300.00	-274.80	8.40 %
Legal Fees		1,000.00	-1,000.00	
Management Fees	43,552.53	58,070.00	-14,517.47	75.00 %
Recording fees	587.12	585.00	2.12	100.36 %
Total Professional Fees	44,164.85	59,955.00	-15,790.15	73.66 %

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January - September, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Repairs	8,769.11	9,100.00	-330.89	96.36 %
Snow Removal				
Plow Alleys/Guest Parking	27,600.00	34,500.00	-6,900.00	80.00 %
Snow Plow Extra	5,202.50	5,000.00	202.50	104.05 %
Snow removal sidewalks	17,200.00	21,500.00	-4,300.00	80.00 %
Total Snow Removal	50,002.50	61,000.00	-10,997.50	81.97 %
Utilities				
Electric	719.13	1,100.00	-380.87	65.38 %
Water	15,185.12	33,500.00	-18,314.88	45.33 %
Total Utilities	15,904.25	34,600.00	-18,695.75	45.97 %
Website		225.00	-225.00	
Total Expenses	\$191,609.67	\$244,470.00	\$ -52,860.33	78.38 %
NET OPERATING INCOME	\$ -8,547.17	\$0.00	\$ -8,547.17	0.00%
Other Income				
1st Time Buyer Reserve Fee	217.50		217.50	
Interest Income	123.65		123.65	
Total Other Income	\$341.15	\$0.00	\$341.15	0.00%
NET OTHER INCOME	\$341.15	\$0.00	\$341.15	0.00%
NET INCOME	\$ -8,206.02	\$0.00	\$ -8,206.02	0.00%