

WELLINGTON NEIGHBORHOOD ASSOC.

BUDGET VS. ACTUALS: FY_2018 - FY18 P&L

January - September, 2018

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Association Dues Monthly	133,885.97	180,757.90	-46,871.93	74.07 %
Non-Profit Income	44.00		44.00	
Violation Fines	30.00		30.00	
Total Income	\$133,959.97	\$180,757.90	\$ -46,797.93	74.11 %
GROSS PROFIT				
	\$133,959.97	\$180,757.90	\$ -46,797.93	74.11 %
Expenses				
Bank Service Charges		120.00	-120.00	
Fence				
Fence Painting	250.00		250.00	
Total Fence	250.00		250.00	
Insurance				
Crime Fidelity Policy	391.00	410.00	-19.00	95.37 %
Directors and Officers Policy	250.00	250.00	0.00	100.00 %
Liability Policy	3,274.00	3,255.00	19.00	100.58 %
Total Insurance	3,915.00	3,915.00	0.00	100.00 %
Landscape				
Landscape - Additional	3,628.00	3,500.00	128.00	103.66 %
Landscape - Contract	28,845.00	42,015.00	-13,170.00	68.65 %
Noxious Weed Destruction	620.00		620.00	
Test Backflow Devices	1,075.00	1,300.00	-225.00	82.69 %
Total Landscape	34,168.00	46,815.00	-12,647.00	72.99 %
Neighborhood Events				
Annual Election		300.00	-300.00	
Beautification Day	124.00	322.80	-198.80	38.41 %
BOD & DRC Meetings		200.00	-200.00	
Neighborhood Garage Sale		150.00	-150.00	
Semi-Annual Meetings	200.00		200.00	
Total Neighborhood Events	324.00	972.80	-648.80	33.31 %
Office Expenses				
Printing and Reproduction		250.00	-250.00	
Software	772.60		772.60	
Storage Space	330.00	660.00	-330.00	50.00 %
Total Office Expenses	1,102.60	910.00	192.60	121.16 %
Pet Maintenance	952.82	1,200.00	-247.18	79.40 %
Postage and Delivery	364.00	325.00	39.00	112.00 %
Professional Fees				
Accounting	194.99	200.00	-5.01	97.50 %
Board & Owner Education		200.00	-200.00	
Legal Fees	1,160.00	2,000.00	-840.00	58.00 %
Management Fees	39,726.00	53,000.00	-13,274.00	74.95 %
Recording fees	230.10	100.00	130.10	230.10 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Professional Fees	41,311.09	55,500.00	-14,188.91	74.43 %
Repairs	1,237.65	750.00	487.65	165.02 %
Snow Removal	-6,462.50		-6,462.50	
Plow Alleys/Guest Parking	20,164.46	30,000.00	-9,835.54	67.21 %
Snow Plow Extra		3,500.00	-3,500.00	
Snow removal sidewalks	10,237.50	16,087.50	-5,850.00	63.64 %
Total Snow Removal	23,939.46	49,587.50	-25,648.04	48.28 %
Utilities				
Electric	701.56	840.00	-138.44	83.52 %
Water	23,232.28	18,700.00	4,532.28	124.24 %
Total Utilities	23,933.84	19,540.00	4,393.84	122.49 %
Total Expenses	\$131,498.46	\$179,635.30	\$ -48,136.84	73.20 %
NET OPERATING INCOME	\$2,461.51	\$1,122.60	\$1,338.91	219.27 %
Other Income				
1st Time Buyer Reserve Fee	4,120.50		4,120.50	
Interest Income	69.63		69.63	
Monthly Reserve Revenue	25,780.84		25,780.84	
Total Other Income	\$29,970.97	\$0.00	\$29,970.97	0.00%
Other Expenses				
Reserve Expenditures	5,356.34		5,356.34	
Total Other Expenses	\$5,356.34	\$0.00	\$5,356.34	0.00%
NET OTHER INCOME	\$24,614.63	\$0.00	\$24,614.63	0.00%
NET INCOME	\$27,076.14	\$1,122.60	\$25,953.54	2,411.91 %