

WELLINGTON NEIGHBORHOOD ASSOC.

	2019 Actual YTD	2019 Budget	2020 Budget	
Income				
Association Dues Monthly	170,605.95	202,785.00	211,500.00	\$62.50 x 28
Monthly Reserve Revenue	30,608.50	36,464.00	33,840.00	\$10 x 282 h
Total Income	\$ 201,214.45	\$ 239,249.00	\$ 245,340.00	
Gross Profit	\$ 201,214.45	\$ 239,249.00		
Expenses				
Bank Service Charges		50.00	0.00	
Concrete/Asphalt			0.00	
Asphalt repairs			0.00	
Total Concrete/Asphalt	\$ 0.00	\$ 0.00	\$ 0.00	
Fence			0.00	
Fence Painting	750.00	300.00	500.00	
Total Fence	\$ 750.00	\$ 300.00	\$ 500.00	
Insurance			0.00	
Crime Fidelity Policy	415.00	415.00	415.00	
Directors and Officers Policy	275.00	275.00	275.00	
Liability Policy	3,777.00	3,500.00	3,965.00	
Total Insurance	\$ 4,467.00	\$ 4,190.00	\$ 4,655.00	
Landscape				
Landscape - Additional	1,556.94	5,000.00	2,000.00	Based off 2
Landscape - Contract	48,500.00	48,450.00	56,700.00	per contrac
Test Backflow Devices	1,873.50	1,400.00	2,000.00	More backf
Total Landscape	\$ 51,930.44	\$ 54,850.00	\$ 60,700.00	
Licenses and Permits	379.45		200.00	Based off 2
Neighborhood Events			0.00	
Annual Election		200.00	300.00	
Bike Rodeo	207.96	300.00	200.00	
BOD & DRC Meetings		200.00	0.00	
Halloween		50.00	50.00	
Neighborhood Garage Sale		150.00	150.00	
Total Neighborhood Events	\$ 207.96	\$ 900.00	\$ 900.00	
Office Expenses			0.00	
Computer & Office Hardware	74.75		100.00	
Printing and Reproduction		300.00	300.00	
Software	137.31	775.00	150.00	No voting s
Storage Space	884.75	780.00	900.00	Based on in
Total Office Expenses	\$ 1,096.81	\$ 1,855.00	\$ 1,450.00	
Pet Maintenance	1,994.43	1,500.00	2,000.00	New Disper
Postage and Delivery		400.00	400.00	
Professional Fees				
Accounting	15.64	200.00	220.00	Tax Filing ir
Legal Fees	1,430.00	1,000.00	1,000.00	

Management Fees	44,195.00	53,000.00	54,027.36	CPI Increase
Recording fees	249.53	250.00	250.00	
Total Professional Fees	\$ 45,890.17	\$ 54,450.00	\$ 57,897.36	
Repairs	3,065.55	1,250.00	3,000.00	
Snow Removal			0.00	
Plow Alleys/Guest Parking	32,000.00	31,500.00	33,000.00	
Snow Plow Extra	9,589.50	3,500.00	4,000.00	
Snow removal sidewalks	18,537.50	18,125.00	20,500.00	
Total Snow Removal	\$ 60,127.00	\$ 53,125.00	\$ 60,500.00	
Utilities			0.00	
Electric	740.63	950.00	1,000.00	
Water	14,069.54	26,250.00	23,000.00	Full build out
Total Utilities	\$ 14,810.17	\$ 27,200.00	\$ 24,000.00	
Total Expenses	\$ 184,718.98	\$ 200,070.00	\$ 210,602.36	
Net Operating Income	\$ 16,495.47	\$ 39,179.00	\$ 34,737.64	
Other Income				
1st Time Buyer Reserve Fee	5,244.00		0.00	
Reserve Contingency				
Interest Income	1,362.09			
Total Other Income	\$ 6,606.09	\$ 0.00	\$ 0.00	
Other Expenses				
Contingency		2,715.00	897.64	
Reconciliation Discrepancies	0.00		0.00	
Reserve Allocation		36,464.00	33,840.00	
Reserve Expenditures	1,149.55			
Total Other Expenses	\$ 1,149.55	\$ 39,179.00	\$ 34,737.64	
Net Income			\$ 0.00	

Thursday, Oct 03, 2019 12:24:51 PM GMT-7 - Accrual Basis

ct with Neils - additional Greens added to contract

