

# WELLINGTON NEIGHBORHOOD ASSOC.

## BUDGET VS. ACTUALS: FY\_2019 - FY19 P&L

January - September, 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
Association Dues Monthly	153,277.05	202,785.00	-49,507.95	75.59 %
Monthly Reserve Revenue	27,492.40	36,464.00	-8,971.60	75.40 %
<b>Total Income</b>	<b>\$180,769.45</b>	<b>\$239,249.00</b>	<b>\$ -58,479.55</b>	<b>75.56 %</b>
<b>GROSS PROFIT</b>	<b>\$180,769.45</b>	<b>\$239,249.00</b>	<b>\$ -58,479.55</b>	<b>75.56 %</b>
<b>Expenses</b>				
Bank Service Charges		50.00	-50.00	
Concrete/Asphalt				
Asphalt repairs	13.75		13.75	
<b>Total Concrete/Asphalt</b>	<b>13.75</b>		<b>13.75</b>	
Fence				
Fence Painting		300.00	-300.00	
<b>Total Fence</b>		<b>300.00</b>	<b>-300.00</b>	
<b>Insurance</b>				
Crime Fidelity Policy	415.00	415.00	0.00	100.00 %
Directors and Officers Policy	275.00	275.00	0.00	100.00 %
Liability Policy	3,777.00	3,500.00	277.00	107.91 %
<b>Total Insurance</b>	<b>4,467.00</b>	<b>4,190.00</b>	<b>277.00</b>	<b>106.61 %</b>
<b>Landscape</b>				
Landscape - Additional	5,027.50	5,000.00	27.50	100.55 %
Landscape - Contract	25,239.19	48,450.00	-23,210.81	52.09 %
Test Backflow Devices		1,400.00	-1,400.00	
<b>Total Landscape</b>	<b>30,266.69</b>	<b>54,850.00</b>	<b>-24,583.31</b>	<b>55.18 %</b>
Licenses and Permits	379.45		379.45	
<b>Neighborhood Events</b>				
Annual Election		200.00	-200.00	
Bike Rodeo	207.96	300.00	-92.04	69.32 %
BOD & DRC Meetings		200.00	-200.00	
Halloween		50.00	-50.00	
Neighborhood Garage Sale		150.00	-150.00	
<b>Total Neighborhood Events</b>	<b>207.96</b>	<b>900.00</b>	<b>-692.04</b>	<b>23.11 %</b>
<b>Office Expenses</b>				
Computer & Office Hardware	74.75		74.75	
Printing and Reproduction		300.00	-300.00	
Software	137.31	775.00	-637.69	17.72 %
Storage Space	884.75	780.00	104.75	113.43 %
<b>Total Office Expenses</b>	<b>1,096.81</b>	<b>1,855.00</b>	<b>-758.19</b>	<b>59.13 %</b>
Pet Maintenance	1,994.43	1,500.00	494.43	132.96 %
Postage and Delivery		400.00	-400.00	
<b>Professional Fees</b>				
Accounting	15.64	200.00	-184.36	7.82 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Legal Fees	1,430.00	1,000.00	430.00	143.00 %
Management Fees	39,781.00	53,000.00	-13,219.00	75.06 %
Recording fees	249.53	250.00	-0.47	99.81 %
<b>Total Professional Fees</b>	<b>41,476.17</b>	<b>54,450.00</b>	<b>-12,973.83</b>	<b>76.17 %</b>
Repairs	1,390.55	1,250.00	140.55	111.24 %
Snow Removal				
Plow Alleys/Guest Parking	21,000.00	31,500.00	-10,500.00	66.67 %
Snow Plow Extra	6,212.50	3,500.00	2,712.50	177.50 %
Snow removal sidewalks	12,687.50	18,125.00	-5,437.50	70.00 %
<b>Total Snow Removal</b>	<b>39,900.00</b>	<b>53,125.00</b>	<b>-13,225.00</b>	<b>75.11 %</b>
Utilities				
Electric	740.63	950.00	-209.37	77.96 %
Water	7,769.54	26,250.00	-18,480.46	29.60 %
<b>Total Utilities</b>	<b>8,510.17</b>	<b>27,200.00</b>	<b>-18,689.83</b>	<b>31.29 %</b>
<b>Total Expenses</b>	<b>\$129,702.98</b>	<b>\$200,070.00</b>	<b>\$ -70,367.02</b>	<b>64.83 %</b>
NET OPERATING INCOME	<b>\$51,066.47</b>	<b>\$39,179.00</b>	<b>\$11,887.47</b>	<b>130.34 %</b>
Other Income				
1st Time Buyer Reserve Fee	5,244.00		5,244.00	
Interest Income	1,362.09		1,362.09	
<b>Total Other Income</b>	<b>\$6,606.09</b>	<b>\$0.00</b>	<b>\$6,606.09</b>	<b>0.00%</b>
Other Expenses				
Contingency		2,715.00	-2,715.00	
Reconciliation Discrepancies	0.00		0.00	
Reserve Allocation		36,464.00	-36,464.00	
Reserve Expenditures	1,149.55		1,149.55	
<b>Total Other Expenses</b>	<b>\$1,149.55</b>	<b>\$39,179.00</b>	<b>\$ -38,029.45</b>	<b>2.93 %</b>
NET OTHER INCOME	<b>\$5,456.54</b>	<b>\$ -39,179.00</b>	<b>\$44,635.54</b>	<b>-13.93 %</b>
NET INCOME	<b>\$56,523.01</b>	<b>\$0.00</b>	<b>\$56,523.01</b>	<b>0.00%</b>