

WELLINGTON NEIGHBORHOOD ASSOC.
Profit & Loss Budget vs. Actual
January through December 2013 TOTAL

	<u>Jan - Dec 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Association Dues Monthly	144,201.27	138,960.00	5,241.27	103.77%
Miscellaneous Income	150.00	0.00	150.00	100.0%
Working Capital, Late Fees	1,641.80			
Total Income	<u>145,993.07</u>	<u>138,960.00</u>	<u>7,033.07</u>	<u>105.06%</u>
Expense				
Advertising	35.00	35.00	0.00	100.0%
Bank Service Charges	120.00	120.00	0.00	100.0%
Dues and Subscriptions	26.61	0.00	26.61	100.0%
Insurance				
Liability Insurance	2,404.00	3,600.00	-1,196.00	66.78%
Officer's Liability	1,191.00			
Total Insurance	<u>3,595.00</u>	<u>3,600.00</u>	<u>-5.00</u>	<u>99.86%</u>
Landscape				
Fertilize grass	1,119.23	0.00	1,119.23	100.0%
Fertilize tress/shrubs	1,885.00	0.00	1,885.00	100.0%
Gardening Labor	3,999.00	0.00	3,999.00	100.0%
Landscape irrigation startup	7,370.00	0.00	7,370.00	100.0%
Landscape irrigation system blo	6,700.00	0.00	6,700.00	100.0%
General Landscape Maintenance	10,759.30	0.00	10,759.30	100.0%
Landscape supplies	162.49	0.00	162.49	100.0%
Noxious Weed Destruction	572.00	350.02	221.98	163.42%
Sprinkler repairs	6,997.50	0.00	6,997.50	100.0%
water line repairs	310.00	0.00	310.00	100.0%
Total Landscape	<u>39,874.52</u>	<u>31,350.02</u>	<u>8,524.50</u>	<u>127.19%</u>
Neighborhood Events - Other	80.00	0.00	80.00	100.0%
Office Supplies - Other	2,736.16	1,745.00	991.16	156.8%
Computer & Office Hardware	357.00	0.00	357.00	100.0%
Printing and Reproduction	883.98	0.00	883.98	100.0%
Software	79.99	0.00	79.99	100.0%
Office Supplies - Other	0.00	0.00	0.00	0.0%
Total Office Supplies	<u>4,057.13</u>	<u>1,745.00</u>	<u>2,312.13</u>	<u>232.5%</u>
Pet Maintenance	1,519.96	1,500.00	19.96	101.33%
Postage and Delivery	415.65	499.98	-84.33	83.13%
Total Professional Fees	<u>29,050.00</u>	<u>29,500.00</u>	<u>-450.00</u>	<u>98.48%</u>
Repairs	650.00	1,000.00	-350.00	65.0%
Snow Removal				
Plow Alleys/Guest Parking	21,600.00	18,000.00	3,600.00	120.0%
Snow Plow Extra	920.00	5,000.00	-4,080.00	18.4%
Snow removal sidewalks	21,475.00	19,500.00	1,975.00	110.13%
Total Snow Removal	<u>43,995.00</u>	<u>42,500.00</u>	<u>1,495.00</u>	<u>103.52%</u>

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Utilities				
Electric	965.78	1,000.00	-34.22	96.58%
Water	12,365.60	12,500.00	-134.40	98.93%
Utilities - Other	281.78			
Total Utilities	<u>13,613.16</u>	<u>13,500.00</u>	<u>113.16</u>	<u>100.84%</u>
Total Expense	<u>137,032.03</u>	<u>138,960.00</u>	<u>-1,927.97</u>	<u>98.61%</u>
Net Ordinary Income	<u>8,961.04</u>	<u>0.00</u>	<u>8,961.04</u>	<u>100.0%</u>
Contribution to Reserves	<u><u>8,961.04</u></u>	<u><u>0.00</u></u>	<u><u>8,961.04</u></u>	<u><u>100.0%</u></u>
Reserve Budget	<u>45,228</u>			
Reserve Expenses				
Landscaping & Pet Expenses	3,050.00			
Alley Sealing and Repairs	<u>3,791.13</u>			
Total Reserve Expenditures	<u>6,841.13</u>			
Reserve Balance	<u>38,386.87</u>			
Contribution to Reserves	<u>8,961.04</u>			
Reserve Totals	<u><u>47,347.91</u></u>			