

WELLINGTON NEIGHBORHOOD ASSOC.
Profit & Loss Budget vs. Actual
January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Delinquent Dues				
Finance Charges	-703.66			
Late Fees	-580.00			
Total Delinquent Dues	-1,283.66			
Association Dues Monthly	143,393.77	156,836.16	-13,442.39	91.4%
Total Income	142,110.11	156,836.16	-14,726.05	90.6%
Gross Profit	142,110.11	156,836.16	-14,726.05	90.6%
Expense				
Dues -Unpaid due to foreclosure	-552.54			
Advertising	150.77			
Bank Service Charges	20.00	120.00	-100.00	16.7%
Insurance				
Crime Fidelity Policy	391.00	400.00	-9.00	97.8%
Liability Policy	3,503.00	3,220.00	283.00	108.8%
Directors and Officers Policy	0.00	240.00	-240.00	0.0%
Total Insurance	3,894.00	3,860.00	34.00	100.9%
Landscape				
Test Backflow Devices	1,155.97	2,930.00	-1,774.03	39.5%
Aerate	1,300.00	1,760.00	-460.00	73.9%
Fertilize grass	1,365.00	1,300.00	65.00	105.0%
Fertilize trees/shrubs	1,800.00	1,170.00	630.00	153.8%
Gardening Labor	0.00	3,380.00	-3,380.00	0.0%
Irrigation startup	5,000.00	3,900.00	1,100.00	128.2%
Irrigation system blow	6,000.00	4,750.00	1,250.00	126.3%
General Landscape Maintena...	13,200.00	8,020.00	5,180.00	164.6%
Landscape supplies	0.00	2,034.40	-2,034.40	0.0%
Noxious Weed Destruction	1,000.00	1,200.00	-200.00	83.3%
Sprinkler repairs	5,920.00	11,440.00	-5,520.00	51.7%
Total Landscape	36,740.97	41,884.40	-5,143.43	87.7%
Licenses and Permits	50.00	40.00	10.00	125.0%
Neighborhood Events				
BOD & DRC Meetings	0.00	200.00	-200.00	0.0%
Halloween	0.00	50.00	-50.00	0.0%
Neighborhood Garage Sale	0.00	30.00	-30.00	0.0%
Annual Election	0.00	300.00	-300.00	0.0%
Beautification Day	360.03	325.00	35.03	110.8%
Semi-Annual Meetings	0.00	100.00	-100.00	0.0%
Total Neighborhood Events	360.03	1,005.00	-644.97	35.8%
Office Expenses				
Phone	0.00	240.00	-240.00	0.0%
Storage Space	660.00	660.00	0.00	100.0%
Office Supplies	0.00	240.00	-240.00	0.0%
Computer & Office Hardware	0.00	200.00	-200.00	0.0%
Printing and Reproduction	0.00	480.00	-480.00	0.0%
Software	0.00	260.00	-260.00	0.0%
Total Office Expenses	660.00	2,080.00	-1,420.00	31.7%
Pet Maintenance	909.61	1,700.00	-790.39	53.5%
Postage and Delivery	0.00	500.00	-500.00	0.0%

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January through December 2017

	Jan - Dec 17	Budget	\$ Over Budget	% of Budget
Professional Fees				
Board & Owner Education	0.00	200.00	-200.00	0.0%
Accounting	0.00	200.00	-200.00	0.0%
Management Fees	18,750.00	23,500.00	-4,750.00	79.8%
Legal Fees	1,787.50	2,000.00	-212.50	89.4%
Recording fees	95.36	0.00	95.36	100.0%
Total Professional Fees	20,632.86	25,900.00	-5,267.14	79.7%
Repairs	291.49	1,000.00	-708.51	29.1%
Snow Removal				
Plow Alleys/Guest Parking	20,693.59	32,704.00	-12,010.41	63.3%
Snow Plow Extra	2,900.00	4,000.00	-1,100.00	72.5%
Snow removal sidewalks	9,356.50	13,977.50	-4,621.00	66.9%
Total Snow Removal	32,950.09	50,681.50	-17,731.41	65.0%
Utilities				
Electric	700.91	1,050.00	-349.09	66.8%
Water	14,528.55	17,000.00	-2,471.45	85.5%
Total Utilities	15,229.46	18,050.00	-2,820.54	84.4%
Total Expense	111,336.74	146,820.90	-35,484.16	75.8%
Net Ordinary Income	30,773.37	10,015.26	20,758.11	307.3%
Other Income/Expense				
Other Income				
Interest Income	35.96	0.00	35.96	100.0%
Total Other Income	35.96	0.00	35.96	100.0%
Net Other Income	35.96	0.00	35.96	100.0%
Net Income	30,809.33	10,015.26	20,794.07	307.6%

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11/02/17
Accrual Basis

WELLINGTON NEIGHBORHOOD ASSOC.
Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Common Area Reserve Fund	130,527.60
Alpine Bank - Operating	50,212.36
Total Checking/Savings	<u>180,739.96</u>
Accounts Receivable	
ASSOCIATION DUES	-1,173.50
Total Accounts Receivable	<u>-1,173.50</u>
Other Current Assets	
Undeposited Funds	1,076.90
Total Other Current Assets	<u>1,076.90</u>
Total Current Assets	<u>180,643.36</u>
TOTAL ASSETS	<u>180,643.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,787.09
Total Accounts Payable	<u>11,787.09</u>
Credit Cards	
US Bank Credit Card	95.36
Total Credit Cards	<u>95.36</u>
Total Current Liabilities	<u>11,882.45</u>
Long Term Liabilities	
Reserve Fund	131,545.36
Total Long Term Liabilities	<u>131,545.36</u>
Total Liabilities	<u>143,427.81</u>
Equity	
Retained Earnings	19,686.38
Net Income	17,529.17
Total Equity	<u>37,215.55</u>
TOTAL LIABILITIES & EQUITY	<u>180,643.36</u>

WELLINGTON NEIGHBORHOOD ASSOC.

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A/R Aging Summary

11/02/2017

As of October 31, 2017

<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
0.00	68.50	68.50	0.00	0.00	137.00
0.00	68.50	0.00	0.00	0.00	68.50
0.00	-137.00	0.00	0.00	0.00	-137.00
0.00	0.00	-68.50	0.00	0.00	-68.50
0.00	68.50	0.00	0.00	-205.50	-137.00
0.00	0.00	0.00	-68.50	0.00	-68.50
0.00	0.00	0.00	0.00	-68.50	-68.50
0.00	0.00	0.00	0.00	342.50	342.50
0.00	0.00	0.00	0.00	-95.00	-95.00
0.00	0.50	0.00	0.00	0.50	1.00
0.00	68.50	-68.50	0.00	0.00	0.00
0.00	0.00	0.00	0.00	-79.00	-79.00
0.00	0.00	0.00	-68.50	0.00	-68.50
0.00	0.00	0.00	0.00	68.50	68.50
0.00	68.50	0.00	0.00	0.00	68.50
0.00	0.00	0.00	0.00	-137.00	-137.00
0.00	-68.50	0.00	0.00	0.00	-68.50
0.00	68.50	0.00	0.00	0.00	68.50
0.00	0.00	0.00	0.00	-137.00	-137.00
0.00	68.50	0.00	0.00	3.50	72.00
0.00	0.00	0.00	0.00	-100.00	-100.00
0.00	68.50	68.50	0.00	68.50	205.50
0.00	0.00	-137.00	0.00	0.00	-137.00
0.00	0.00	68.50	0.00	0.00	68.50
0.00	0.00	-48.50	0.00	-20.00	-68.50
0.00	68.50	-68.50	0.00	0.00	0.00
0.00	68.50	0.00	0.00	-205.50	-137.00
0.00	3.50	0.00	0.00	-37.00	-33.50
0.00	68.50	-137.00	-68.50	0.00	-137.00
0.00	68.50	68.50	0.00	274.00	411.00
0.00	68.50	-68.50	0.00	-30.00	-30.00
0.00	68.50	0.00	0.00	0.00	68.50
0.00	0.00	0.00	0.00	-68.50	-68.50
0.00	0.00	0.50	0.00	2.00	2.50
0.00	0.00	0.00	-68.50	0.00	-68.50
0.00	0.00	0.00	0.00	-137.00	-137.00
0.00	68.50	68.50	0.00	137.00	274.00
0.00	0.00	68.50	0.00	0.00	68.50
0.00	68.50	68.50	0.00	0.00	137.00
68.50	0.00	0.00	0.00	0.00	68.50
0.00	68.50	0.00	0.00	-1.00	67.50
0.00	68.50	0.00	-205.50	20.50	-116.50

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
	0.00	3.50	3.50	0.00	28.00	35.00
	0.00	68.50	68.50	0.00	0.00	137.00
	0.00	-137.00	0.00	0.00	0.00	-137.00
	0.00	68.50	0.00	0.00	0.00	68.50
	0.00	0.00	0.00	-68.50	0.00	-68.50
	0.00	0.00	0.00	0.00	-68.50	-68.50
	0.00	68.50	-68.50	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	-3.50	-3.50
	0.00	-3.50	0.00	0.00	0.00	-3.50
	0.00	0.00	-137.00	0.00	0.00	-137.00
	0.00	68.50	0.00	0.00	-205.50	-137.00
	0.00	0.00	0.00	0.00	-137.00	-137.00
	0.00	0.00	0.00	0.00	-68.50	-68.50
	0.00	0.00	0.00	0.00	-65.00	-65.00
	0.00	68.50	0.00	0.00	5.00	73.50
	0.00	0.00	0.00	0.00	-68.50	-68.50
	0.00	68.50	0.00	0.00	0.00	68.50
	0.00	-753.50	0.00	0.00	0.00	-753.50
	0.00	68.50	68.50	0.00	0.00	137.00
	0.00	68.50	0.00	0.00	-205.50	-137.00
	0.00	-68.50	0.00	0.00	0.00	-68.50
	0.00	-68.50	68.50	0.00	0.00	0.00
TOTA	<u>68.50</u>	<u>552.00</u>	<u>-113.00</u>	<u>-548.00</u>	<u>-1,193.00</u>	<u>-1,233.50</u>