

WELLINGTON NEIGHBORHOOD ASSOC.
Profit & Loss Budget Overview
 January through December 2016

	Accrual Basis												
	TOTAL												
	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Jul 16	Aug 16	Sep 16	Oct 16	Nov 16	Dec 16	Jan - Dec 16
Ordinary Income/Expense													
Income													
Association Dues Monthly	13,260.00	13,260.00	13,260.00	13,455.00	13,650.00	13,845.00	14,040.00	14,235.00	14,430.00	14,430.00	14,430.00	14,430.00	166,725.00
Total Income	13,260.00	13,260.00	13,260.00	13,455.00	13,650.00	13,845.00	14,040.00	14,235.00	14,430.00	14,430.00	14,430.00	14,430.00	166,725.00
Expense													
Bank Service Charges	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Insurance													
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	4,000.00
Directors and Officers Ins	0.00	1,325.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,325.00
Total Insurance	0.00	1,325.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00	5,325.00
Landscape													
Gardening Labor	0.00	0.00	0.00	0.00	0.00	1,500.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	4,500.00
Irrigation startup	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00
Irrigation system blow	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,900.00	0.00	0.00	3,900.00
General Landscape Maintenance	0.00	0.00	0.00	0.00	0.00	3,200.00	2,000.00	2,000.00	2,000.00	2,000.00	0.00	0.00	11,200.00
Landscape supplies	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00	0.00	0.00	0.00	0.00	3,000.00
Noxious Weed Destruction	0.00	0.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Sprinkler repairs	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00	2,000.00	2,000.00	0.00	0.00	0.00	12,000.00
Total Landscape	0.00	0.00	0.00	0.00	0.00	13,400.00	9,000.00	6,500.00	4,000.00	5,900.00	0.00	0.00	38,800.00
Licenses and Permits	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	100.00
Neighborhood Events	0.00	0.00	0.00	0.00	0.00	350.00	0.00	0.00	0.00	50.00	0.00	0.00	400.00
Office Supplies													
Storage Space	0.00	0.00	0.00	0.00	0.00	0.00	0.00	660.00	0.00	0.00	0.00	0.00	660.00
Office Supplies - Other	83.37	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.00
Printing and Reproduction	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total Office Supplies	133.37	133.33	133.33	133.33	133.33	133.33	133.33	793.33	133.33	133.33	133.33	133.33	2,260.00
Pet Maintenance	100.00	100.00	100.00	100.00	100.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	1,480.00
Postage and Delivery	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	540.00
Professional Fees													
Accounting	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Management Fees	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	54,000.00
Total Professional Fees	4,500.00	4,500.00	4,800.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	54,300.00
Repairs	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,875.00	0.00	0.00	3,875.00
Snow Removal													
Plow Alleys/Guest Parking	4,500.00	4,500.00	4,500.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00	5,500.00	29,000.00
Snow Plow Extra	1,000.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Snow removal sidewalks	2,425.00	2,425.00	2,425.00	1,875.00	0.00	0.00	0.00	0.00	0.00	0.00	2,800.00	2,800.00	14,750.00
Total Snow Removal	7,925.00	6,925.00	7,925.00	6,375.00	0.00	0.00	0.00	0.00	0.00	0.00	8,300.00	8,300.00	45,750.00
Utilities													
Electric	83.33	83.33	83.33	83.33	83.33	93.33	93.33	93.33	93.33	93.33	93.33	93.37	1,070.00
Water	1,500.00	0.00	1,500.00	0.00	1,500.00	0.00	1,700.00	0.00	1,700.00	0.00	1,700.00	0.00	9,600.00
Total Utilities	1,583.33	83.33	1,583.33	83.33	1,583.33	93.33	1,793.33	93.33	1,793.33	93.33	1,793.33	93.37	10,670.00

	<u>Jan 16</u>	<u>Feb 16</u>	<u>Mar 16</u>	<u>Apr 16</u>	<u>May 16</u>	<u>Jun 16</u>	<u>Jul 16</u>	<u>Aug 16</u>	<u>Sep 16</u>	<u>Oct 16</u>	<u>Nov 16</u>	<u>Dec 16</u>	<u>TOTAL</u> <u>Jan - Dec 16</u>
Total Expense	<u>14,296.70</u>	<u>13,121.66</u>	<u>14,646.66</u>	<u>11,246.66</u>	<u>6,371.66</u>	<u>18,871.66</u>	<u>15,621.66</u>	<u>12,081.66</u>	<u>14,671.66</u>	<u>14,746.66</u>	<u>14,921.66</u>	<u>13,221.70</u>	<u>163,820.00</u>
Net Ordinary Income	<u>-1,036.70</u>	<u>138.34</u>	<u>-1,386.66</u>	<u>2,208.34</u>	<u>7,278.34</u>	<u>-5,026.66</u>	<u>-1,581.66</u>	<u>2,153.34</u>	<u>-241.66</u>	<u>-316.66</u>	<u>-491.66</u>	<u>1,208.30</u>	<u>2,905.00</u>
Other Income/Expense													
Other Income													
Interest Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>-1,036.70</u></u>	<u><u>138.34</u></u>	<u><u>-1,386.66</u></u>	<u><u>2,208.34</u></u>	<u><u>7,278.34</u></u>	<u><u>-5,026.66</u></u>	<u><u>-1,581.66</u></u>	<u><u>2,153.34</u></u>	<u><u>-241.66</u></u>	<u><u>-316.66</u></u>	<u><u>-491.66</u></u>	<u><u>1,208.30</u></u>	<u><u>2,905.00</u></u>